



POLICY AND RESOURCES SCRUTINY COMMITTEE – 20TH JANUARY 2015

**SUBJECT: REVIEW OF WHQS INVESTMENT STRATEGY AND HRA CAPITAL
PROGRAMME 2015/16**

**REPORT BY: ACTING DIRECTOR OF CORPORATE SERVICES AND SECTION 151
OFFICER**

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- 1.1 The report was considered by the Caerphilly Homes Task Group on the 11th December 2014.
 - 1.2 The report advised the Task Group on the revised investment strategy and set out the HRA capital programme budget for 2015/16.
 - 1.3 Major slippage during the 2014/15 financial year has necessitated a review of the investment strategy over the remaining five years of the programme. The slippage will cause additional pressure due to the increase in the volume of properties that will need to be completed over a shorter timescale. In order to maintain the principle of separation of internal and external works there are a large number of community area sequence changes, mainly affecting the external work. The HRA capital programme budget allocated the necessary resources based on the Savills cost plan to deliver the programme during 2015/16 to meet the revised WHQS Investment Strategy.
 - 1.4 Having fully considered the report and the recommendation contained therein, the Caerphilly Homes Task Group recommend that the Policy and Resources Scrutiny Committee support the revised investment strategy and the capital programme for 2015/16 that flows from the strategy, prior to consideration by Cabinet.
 - 1.5 Members are invited to consider the report and the above recommendation.

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Appendices:

Appendix 1 Caerphilly Homes Task Group Report – 11th December 2014.